

SPECIAL MEETING MINUTES
November 9, 2010

Media Borough Council met in the large conference room of the Media Municipal Center on the above date with the following officials present: Mayor McMahon, President Alyanakian, Vice-President Rehoric, Councilwomen Roe and Simpson, Councilmen Williamson, Cunningham and Stein. Borough Manager Smith, Treasurer Deitch, Solicitor Scott and Engineer Walton were also in attendance.

President Alyanakian called the Special Meeting to order at 7:00 p.m.

Preliminary 2011 General Fund, Capital Fund, Recreation Fund and Liquid Fuels Fund Budgets

Chairman Williamson mentioned that the Finance Committee is recommending that Borough Council adopt the preliminary 2011 General Fund, Capital Fund, Recreation Fund and Liquid Fuels Fund Budgets as submitted.

Borough Manager Smith highlighted the funds as follows:

GENERAL FUND

GF REV 2011 \$7,133,400

GF EXP 2011 \$6,892,531

CAPITAL FUND

CAP REV 2011 \$328,725

CAP EXP 2011 \$680,025

LIQUID FUELS

LF REV 2011 \$101,000

LF EXP 2011 \$101,000

RECREATION FUND

REC REV 2011 \$57,000

REC EXP 2010 \$57,000

Borough Manager Smith mentioned the General Fund is showing a surplus of approximately \$240,000 and the Capital Fund is showing a deficit of approximately \$350,000. Therefore, there is presently an overall deficit of approximately \$110,000.

Borough Manager Smith highlighted the following with regard to the General Fund as presented:

- Anticipated 10% increase in health insurance
- Anticipated 10% increase in PECO electric utility rates
- Anticipated 10% anticipated increase in workers compensation insurance per BPI
- Anticipated 6% increase in water rates and possible 100%+ increase on sewer rates pending PUC approval at some point in 2011
- Anticipated 3.75% rate increase for FOP
- Assumption of 3.0% for Public Works, Public Information Officers and non-union personnel. This is placeholder as contract negotiations are underway.
- Assumption of CPI increase for water company lease as a placeholder since October CPI will not come out until November 18. Subject to change.
- Creation of a Zoning Hearing Board budget, which was extracted from the Code Enforcement budget
- \$30,000 increase in pension MMO in 2011

Borough Manager Smith mentioned possible savings on healthcare if concessions are accepted by the union.

President Alyanakian mentioned that Borough Council would adjourn into Executive Session at 7:50 p.m. in order to discuss personnel and property matters.

President Alyanakian reconvened the Special Meeting at 8:15 p.m.

Borough Council reviewed and discussed each of the proposed capital projects within the 2011 preliminary budget.

Borough Council will consider adoption of the preliminary 2011 General Fund, Capital Fund, Recreation Fund and Liquid Fuels Fund Budgets during their meeting of November 18, 2010.

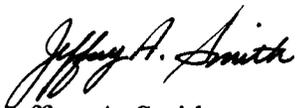
Public Comment & Privilege of the Floor

There were no comments from the public.

Adjournment

Councilwoman Roe motioned to adjourn the Special Meeting at 9:04 p.m. Councilman Cunningham seconded the motion. The motion carried unanimously.

Respectfully submitted,



Jeffrey A. Smith
Borough Manger/Secretary