

PUBLIC HEARING MINUTES
February 18, 2010

Media Borough Council met in Council Chambers of the Media Municipal Center on the above date with the following officials present: Mayor McMahon, President Williamson, Vice-President Simpson, Councilwomen Rehoric and Roe, Councilmen Cunningham and Alyanakian. Treasurer Deitch, Borough Manager Smith, Solicitor Scott and Engineer Walton were also in attendance. Councilman Stein was absent from the meeting.

President Williamson called the Public Hearing to order at 7:00 p.m.

STATUS OF 1 W. STATE STREET

President Williamson provided a summary of the status of 1 W. State Street. President Williamson mentioned that the building was built as a post office in 1916, owned by the Borough for several decades, and then leased to New Orleans Café when the Borough offices moved to the new Municipal Center Complex in 1994. Brodeur's on State Street took over the New Orleans Café lease several years ago. Council considered selling the building near the beginning of Brodeur's tenancy, but did not. Now that Brodeur's no longer occupies the building, Borough Council is attempting to determine the best way to proceed with the property. A special committee of Borough Council was formed for this purpose. President Williamson mentioned that the committee is collecting information on interested parties. An updated appraisal on the property has been prepared. The committee is currently weighing the pros and cons of leasing versus selling the property. President Williamson mentioned that the 2010 budget does not show revenue for the property.

PUBLIC COMMENT & PRIVILEGE OF THE FLOOR

Zubair Khan, Executive Director of the Media Business Authority, mentioned his feeling that the Borough should not sell the building, as it is not a good time to sell in this market right now.

Max Wainer, Gayley Park Apartments, mentioned his belief that the Borough should not manage the building and that a professional manager should be hired. Mr. Wainer mentioned that the building could be used for municipal purposes.

Jim Holbrook, Second Street, mentioned that the Borough should hold off on the sale of the building for now.

Candice Caprice, Per Lei Boutique, mentioned her belief that the borough should sell the building to a private entity. Perhaps a chain retail or large-scale restaurant.

Jessica Eldridge, S. Monroe Street, suggested that Borough Council consider the use of the building for a non-profit entity (i.e. the arts).

Michael Jordan, 620 N. Monroe Street, mentioned that the Borough should not sell the building. The money will disappear if sold. Mr. Jordan would like the property leased.

Paul Cavanagh, Fifth Street, mentioned his belief that there is no need to sell the building at this time given its small impact on the budget.

Ron Casey, Zommick McMahon (Commercial Real Estate), mentioned that selling or leasing the property is a good way to proceed and that he has clients interested in occupying the building.

Zubair Khan mentioned that perhaps the Borough can offer a lower monthly rental rate.

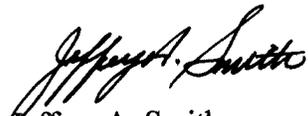
Tedman O'Hara, East Sixth Street, mentioned that he believes that selling the building would be a better option.

Chris Deitrich, Kirk Lane, mentioned that this is an iconic building and believes that the Borough should find an excellent tenant.

ADJOURNMENT

The Public Hearing adjourned at 7:58 p.m.

Respectfully submitted,



Jeffrey A. Smith
Borough Manager/Secretary