

PUBLIC HEARING MINUTES
ORDINANCE NO. 1003 – NON-ELECTORAL GENERAL OBLIGATION DEBT
(\$910,000)
October 20, 2005

Media Borough Council met in the Council Chambers of the Media Municipal Building on the above date with the following officials present: President Hagan, Vice-President Robinson, Councilpersons Alyanakian, Krull, Sherwin and Tyson. Also in attendance were Borough Manager Smith and Solicitor Middlebrooks. Mayor McMahon and Councilperson Whitaker were absent from the Public Hearing.

President Hagan called the public hearing to order at 7:05 p.m.

President Hagan deferred to Councilman Sherwin to describe the particulars of the Non-electoral General Obligation Note.

Councilman Sherwin reported that the Borough of Media has negotiated with PNC Bank for a 15 year Non-Electoral General Obligation Note in the amount of \$910,000 at an annual interest rate of 3.92%. The purpose of the note is to provide funds for miscellaneous 2005 capital projects (\$275,000), Streetscape improvements (\$160,000), parking facility improvements, fire department capital improvements (\$75,000), road resurfacing (\$100,000) and stormwater management (\$300,000). The breakdown for the 2005 capital projects (\$275,000) is as follows: document imaging and GeoPlan enhancements (\$60,000), fire department capital purchases-roof (\$10,000), parking facilities (\$100,000), municipal building capital improvements (\$25,000), highway garage capital improvements (\$25,000) and highway vehicles (\$55,000). The annual loan payments on this General Obligation Note will total \$80,336.88.

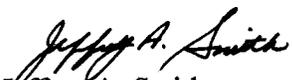
Privilege of the Floor

There were no public comments or questions.

Adjournment

The public hearing adjourned at 7:10 p.m.

Respectfully submitted,


Jeffrey A. Smith
Borough Manager/Secretary

PUBLIC HEARING MINUTES
ORDINANCE NO. 1002 – FEES FOR SUBDIVISION/LAND DEVELOPMENT
REVIEWS/INSPECTIONS
October 20, 2005

Media Borough Council met in the Council Chambers of the Media Municipal Building on the above date with the following officials present: President Hagan, Vice-President Robinson, Councilpersons Alyanakian, Krull, Sherwin and Tyson. Also in attendance were Borough Manager Smith and Solicitor Middlebrooks. Mayor McMahon and Councilperson Whitaker were absent from the Public Hearing.

President Hagan called the public hearing to order at 7:30 p.m.

President Hagan deferred to Vice-President Robinson to explain the details of Ordinance No. 1002 – Fees for Subdivision/Land Development Reviews/Inspections.

Vice-President Robinson reported that Ordinance No. 1002 amends Chapter 257, Section 14.2 to provide additional (allowable) Borough fees for services provided by Borough professional consultants for subdivision and land development applications. Fees will be amended as follows: engineer fees at a maximum of \$75.00 per hour, attorney(s) at a maximum of \$145.00 and other professional consultant(s) fees at a maximum of \$150.00 per hour.

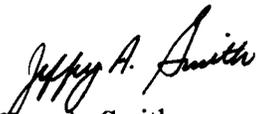
Privilege of the Floor

Kitty McFarland, State Street, asked when the ordinance will take effect. It was determined it would take effect immediately.

Adjournment

The public hearing adjourned at 7:35 p.m.

Respectfully submitted,


Jeffrey A. Smith
Borough Manager/Secretary