



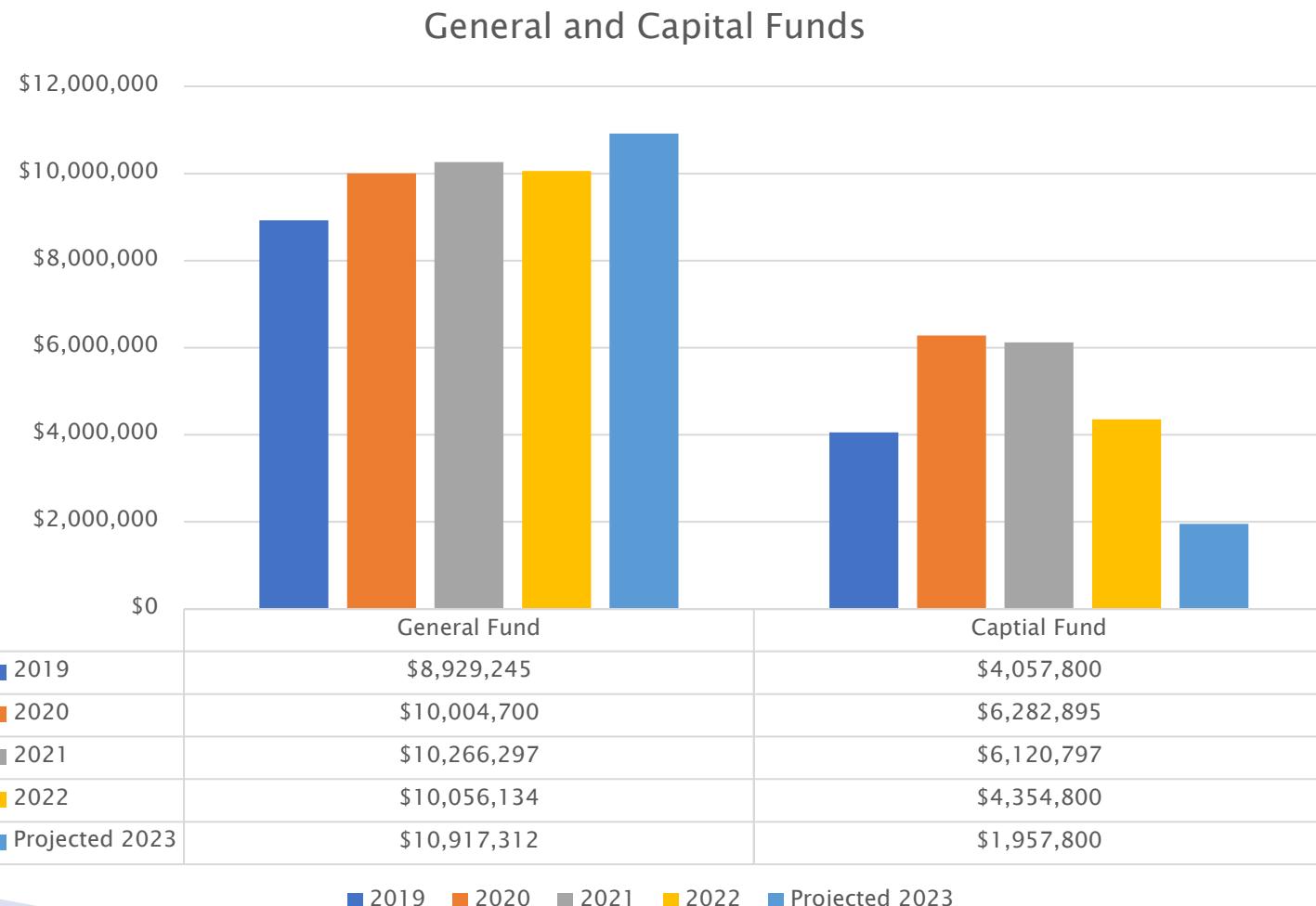
# **BOROUGH OF MEDIA**

## **2023 FINAL BUDGET**

# 2023 BUDGET: OVERVIEW

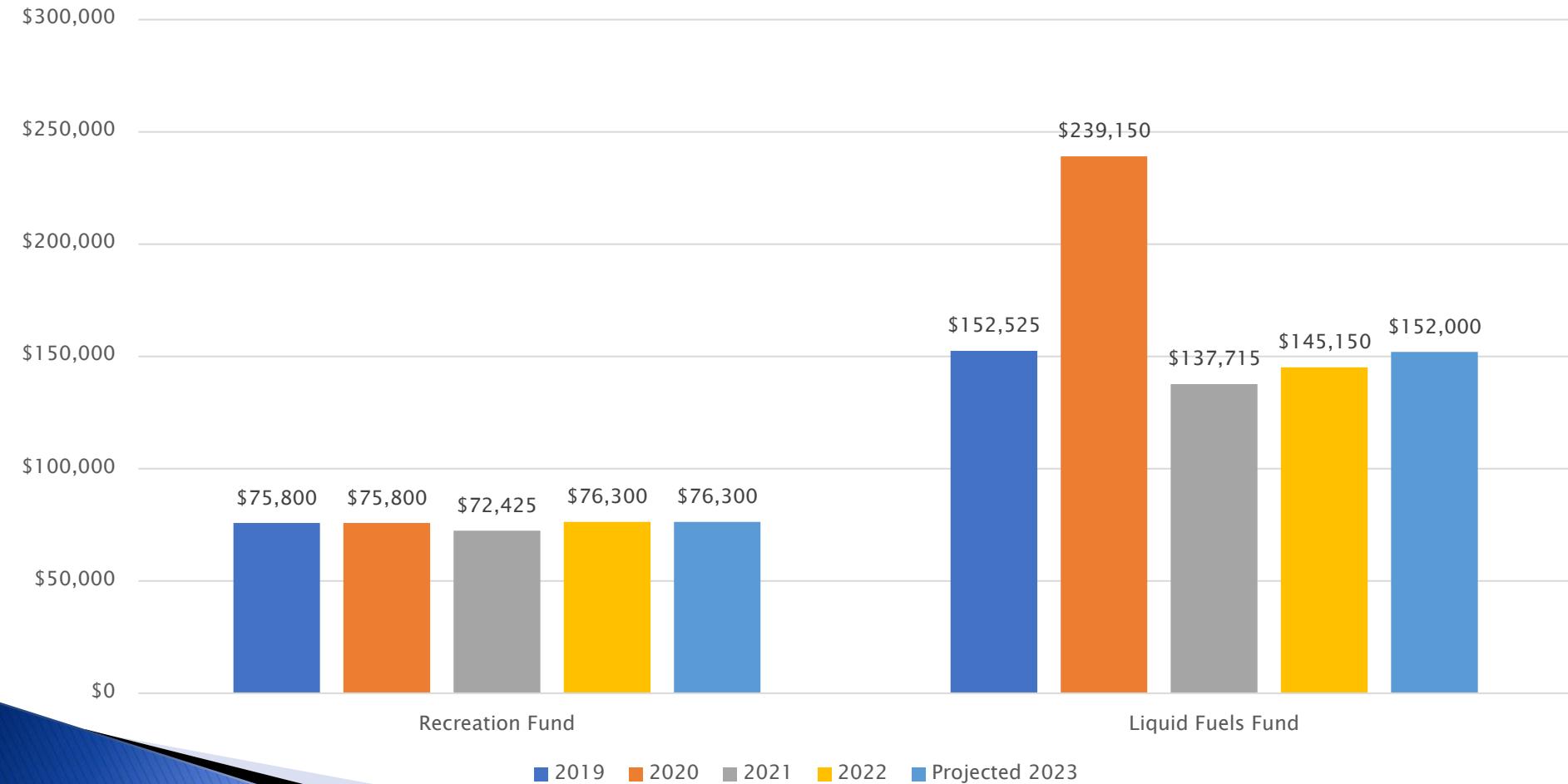
|                     |                     |
|---------------------|---------------------|
| ▶ General Fund      | \$10,917,312        |
| ▶ Capital Fund      | \$ 1,957,800        |
| ▶ Liquid Fuels Fund | \$ 152,000          |
| ▶ Recreation Fund   | \$ 76,300           |
| <b>TOTAL</b>        | <b>\$13,103,412</b> |

# BUDGET HISTORY 2019-2023



# BUDGET HISTORY 2019-2023

## Recreation Fund and Liquid Fuels



# 2023 GENERAL FUND REVENUES

## At a Glance

| REVENUE SOURCE               | 2022 Budget         | PERCENT OF TOTAL REVENUE |
|------------------------------|---------------------|--------------------------|
| Taxes                        | \$7,333,992         | 67%                      |
| Property Taxes (\$1,920,000) |                     | (18%)                    |
| Act 511 Taxes (\$5,408,992)  |                     | (50%)                    |
| Penalty & Interest (\$5,000) |                     | (0%)                     |
| Licenses & Permits           | \$308,000           | 3%                       |
| Fines                        | \$167,000           | 2%                       |
| Rent                         | \$876,100           | 8%                       |
| Fees & Services              | \$1,868,250         | 17%                      |
| Other                        | \$364,000           | 3%                       |
| <b>TOTAL REVENUES</b>        | <b>\$10,917,342</b> | <b>100%</b>              |

# 2023 GENERAL FUND REVENUE

## Key Points

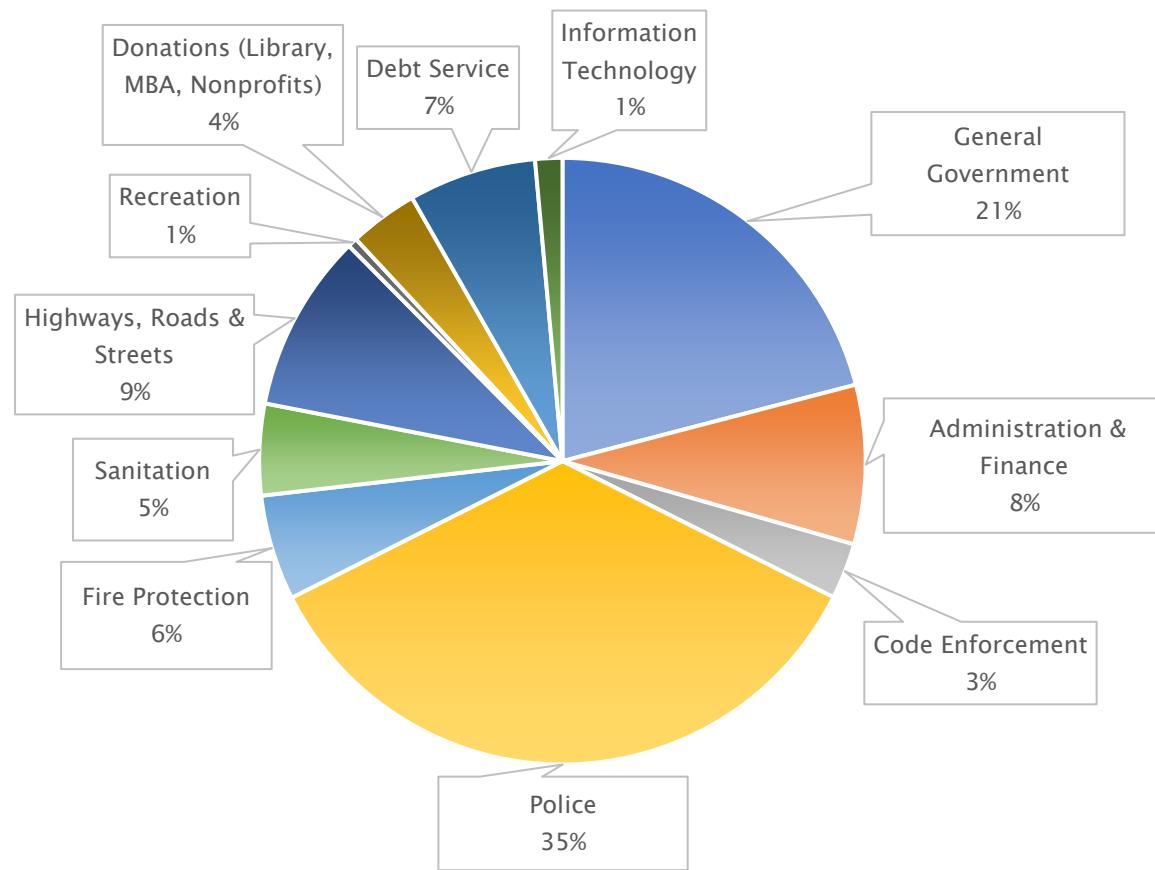
- Parking rates will go up to \$1.50/hr and enforcement is extended to 8pm.
- Property tax millage increase from 1.81 mills to 2.00 to support capital projects and build capital reserve
- Anticipate slight increase of Act 511 Taxes based on historical trends of Earned Income Taxes

# 2023 GENERAL FUND EXPENDITURES

## At a Glance

| Department/Category                  | 2023 Budget         |
|--------------------------------------|---------------------|
| General Government                   | \$2,286,150         |
| Administration                       | \$926,630           |
| Code Enforcement                     | \$325,250           |
| Police                               | \$3,838,176         |
| Fire Protection                      | \$613,080           |
| Sanitation                           | \$532,211           |
| Highways, Roads & Streets            | \$1,038,045         |
| Recreation                           | \$56,000            |
| Donations (Library, MBA, Nonprofits) | \$400,200           |
| Debt Service                         | \$743,600           |
| Information Technology               | \$158,000           |
|                                      | <b>\$10,917,342</b> |

2023 Budget Expenditures by Category



# 2023 GENERAL FUND EXPENDITURES

## Key Expenditures

|   |                    |            |
|---|--------------------|------------|
| ▶ <b>General Fund Salaries</b>  | <b>\$4,479,985</b> | <b>41%</b> |
| ◦ Police and PW union negotiations are still ongoing and salaries are not set |                    |            |
| ◦ There is a placeholder of 4.5 % Projected Salary increase across the board  |                    |            |
| ▶ <b>Total Insurance</b>  | <b>\$997,499</b>   | <b>9%</b>  |
| ◦ Medical Insurance   | \$663,813          |            |
| ◦ Workers Compensation  | \$170,000          |            |
| ◦ Casualty & Liability  | \$117,200          |            |
| ◦ Life Insurance  | \$ 21,311          |            |
| ◦ Unemployment  | \$ 23,275          |            |
| ▶ <b>Debt Service</b>   | <b>\$743,600</b>   | <b>7%</b>  |

# 2023 GENERAL FUND EXPENDITURE

## Key Points

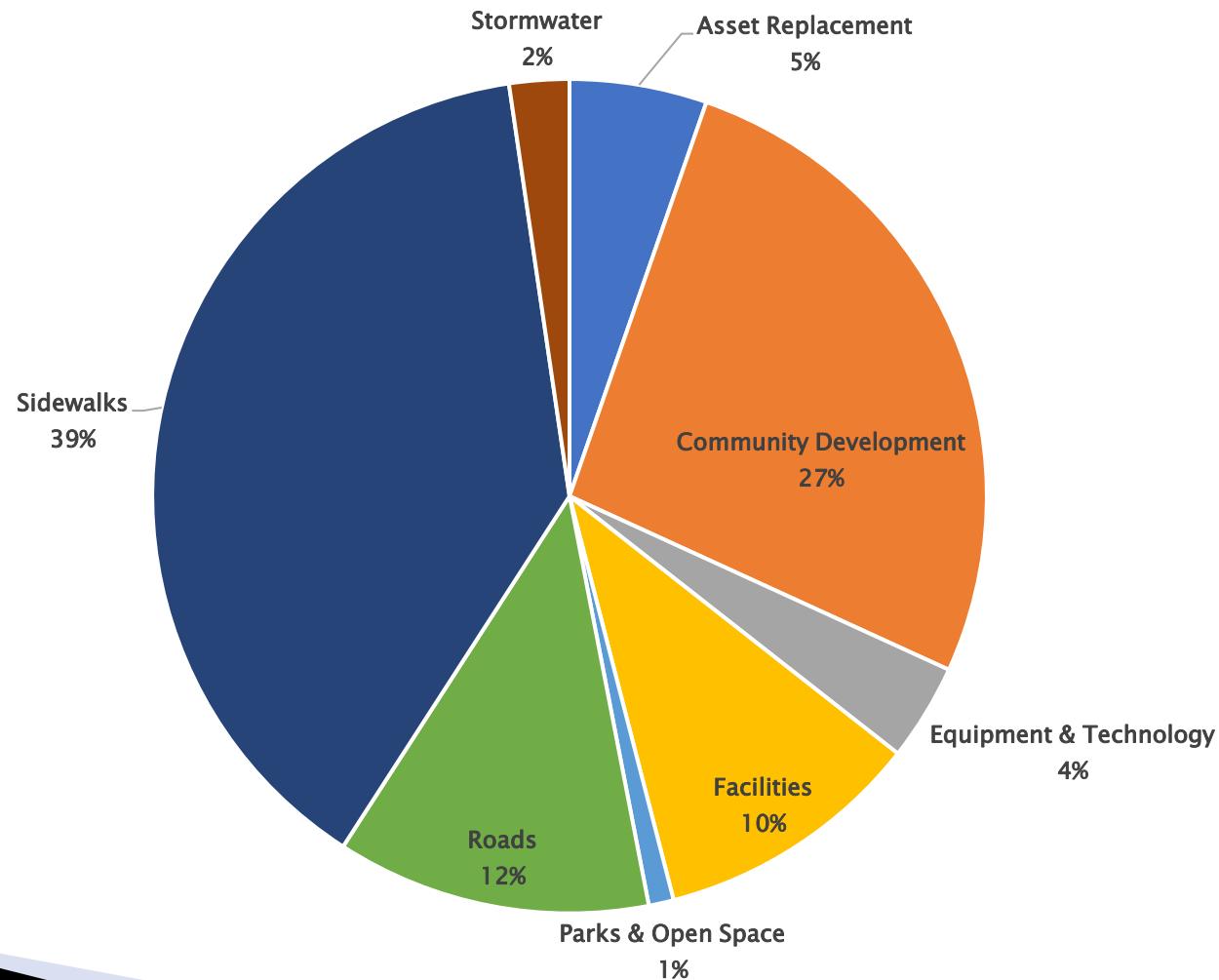
- Fire Company budget \$613,000, includes salary and benefits for paid Firefighters and \$90k for new EMS costs
- Police budget fully funds all positions
- Codes budget includes funding for affordable housing study
- New revenue (\$825k) dedicated to capital projects

# 2023 CAPITAL FUND REVENUES

|   |                    |
|---|--------------------|
| ▶ Interest  | \$7,500            |
| ▶ State & Capital Operating Grant                   | \$1,125,200        |
| Third Street Bridge Design Reimbursement - \$60,000 |                    |
| CDBG-Orange St. Streetscape - \$73,000              |                    |
| CDBG-W. State St. Streetscape - \$264,200           |                    |
| CMAQ Sidewalk Grant - \$728,000                     |                    |
| ▶ Transfer from General Fund                        | \$825,000          |
| <b>TOTAL CAPITAL REVENUES</b>                       | <b>\$1,957,800</b> |

# 2023 CAPITAL FUND EXPENDITURES

2023 Expenditures by Function



# 2023 CAPITAL FUND EXPENDITURES

|                                     |                      |
|-------------------------------------|----------------------|
| <b><i>Borough Facilities</i></b>    | <b>\$ 215,000</b>    |
| Municipal building - \$150,000      |                      |
| Parking garage - \$65,000           |                      |
| <br><b><i>Police</i></b>            | <br><b>\$126,000</b> |
| One Police vehicle - \$55,000       |                      |
| Video camera system - \$59,000      |                      |
| Body worn cameras - \$12,000        |                      |
| <br><b><i>Public Works</i></b>      | <br><b>\$ 81,500</b> |
| Road Program-Engineering - \$20,000 |                      |
| Highway Vehicle - \$55,000          |                      |
| Time Clock- \$6,500                 |                      |

# 2023 CAPITAL FUND EXPENDITURES

## **Stormwater** \$ 109,000

Stormwater Improvements Ridge & Olive Streets (engineering) - \$20,000

Stormwater Improvements West \$ 3<sup>rd</sup> - \$14,000

Stormwater Improvements – Inlet replacements \$75,000

## ***Capital Construction*** \$ 1,829,200

Third Street Bridge (design) \$60,000

CMAQ Sidewalk Project \$791,600

CDBG – Orange St. Streetscape \$162,350

CDBG – W. State St. Streetscape \$387,350

Sidewalk contract - \$5,000

## ***Environmental*** \$ 20,000

Shade Tree - \$20,000

# 2023-2027 Capital Improvement Plan At a Glance

Capital Reserve Account

|                       | 2022             | 2023             | 2024             | 2025             | 2026             | 2027             | Total       |
|-----------------------|------------------|------------------|------------------|------------------|------------------|------------------|-------------|
| Beginning Balance     | \$2,409,000      | \$500,000        | \$494,300        | \$261,200        | \$139,400        | \$124,400        |             |
| Transfers In          | \$0              | \$825,000        | \$800,000        | \$800,000        | \$800,000        | \$800,000        | \$4,025,000 |
| Expenditures          | \$1,909,000      | \$830,700        | \$1,033,100      | \$921,800        | \$815,000        | \$527,000        | \$6,036,600 |
| <b>Ending Balance</b> | <b>\$500,000</b> | <b>\$494,300</b> | <b>\$261,200</b> | <b>\$139,400</b> | <b>\$124,400</b> | <b>\$397,400</b> |             |

# **2023 RECREATION FUND REVENUES**

|                                     |                  |
|-------------------------------------|------------------|
| ▶ Transfer from General Fund        | \$ 56,000        |
| ▶ Event, Miscellaneous Income, Int. | \$ 20,300        |
| <b>TOTAL RECREATION REVENUES</b>    | <b>\$ 76,300</b> |

# 2023 RECREATION FUND EXPENDITURES

|  |           |
|--|-----------|
| ▶ Salaries                                 | \$ 12,500 |
| ▶ General Program Services                 | \$ 40,500 |
| ▶ Donation to Youth Sporting Organizations | \$ 6,000  |
| ▶ Summer Camp Donation                     | \$ 8,000  |
| ▶ Other                                    | \$ 9,300  |
| - Electricity and gas                      |           |
| - Field repairs and maintenance            |           |
| - Parks repairs and maintenance            |           |
| - Minor equipment purchases                |           |

**RECREATION EXPENDITURES** **\$ 76,300**

# 2023 LIQUID FUELS FUND

- ▶ Revenues
  - State Funding \$152,000
  - Interest \$ 150
  
- LIQUID FUELS REVENUE** **\$152,150**
  
- ▶ Funds to be expended on road resurfacing

# Looking Forward

- ▶ **Fire Protection Costs:** Monitor future fire protection and EMS costs
- ▶ **Earned Income Tax:** Monitor other municipalities who may assess an Earned Income Tax and what the impact may be on the Borough.
- ▶ **Savings for Future:** Monitor fund balance and continue setting aside at least 8% of operating revenues annually to build a capital reserve account for future capital expenditures.

# *Thank You*

