



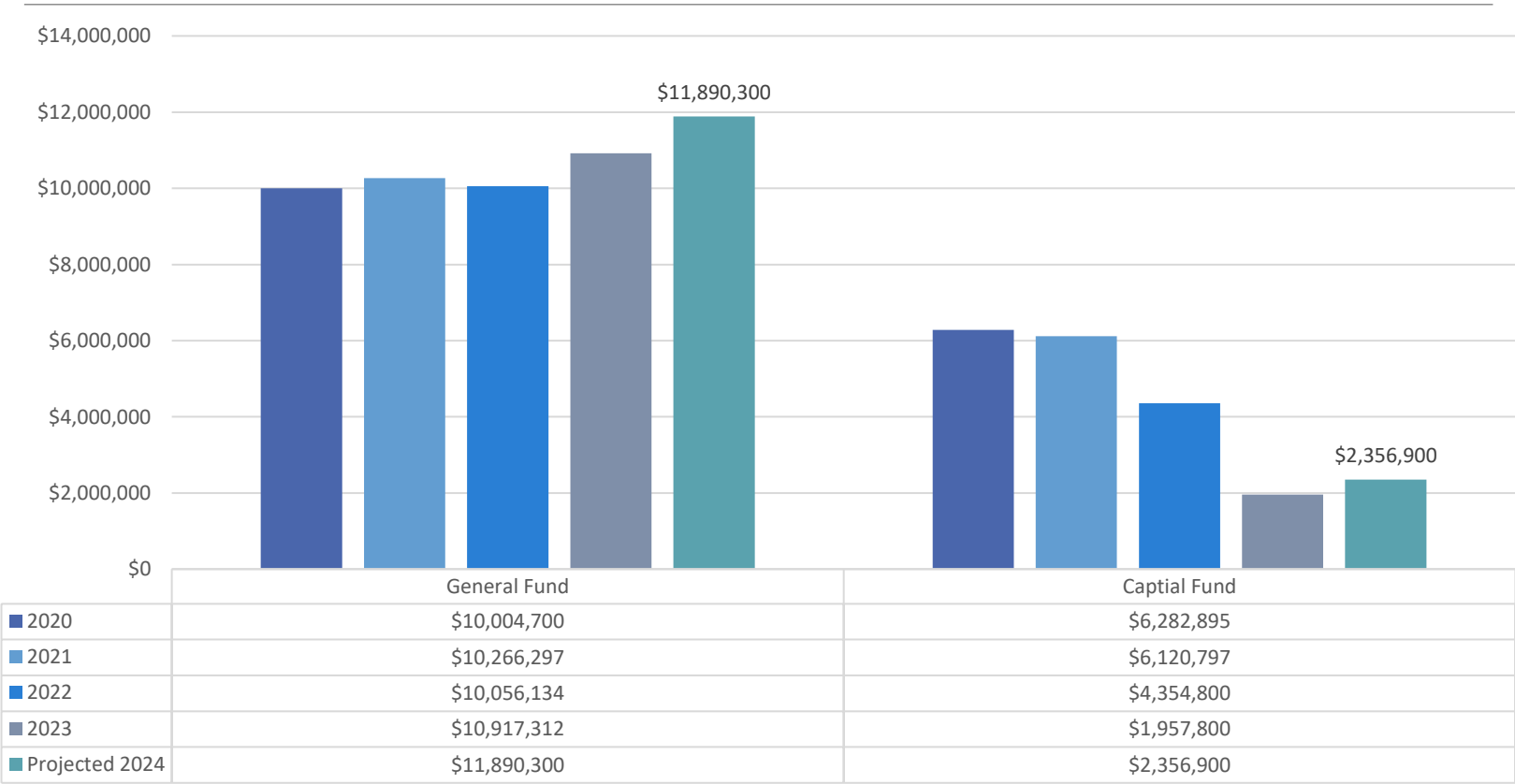
BOROUGH OF MEDIA 2024 FINAL BUDGET

2024 BUDGET: OVERVIEW

General Fund	\$11,890,300
Capital Fund	\$2,356,900
Liquid Fuels Fund	\$158,000
Recreation Fund	\$96,900
TOTAL	\$14,502,700

BUDGET HISTORY 2020-2024

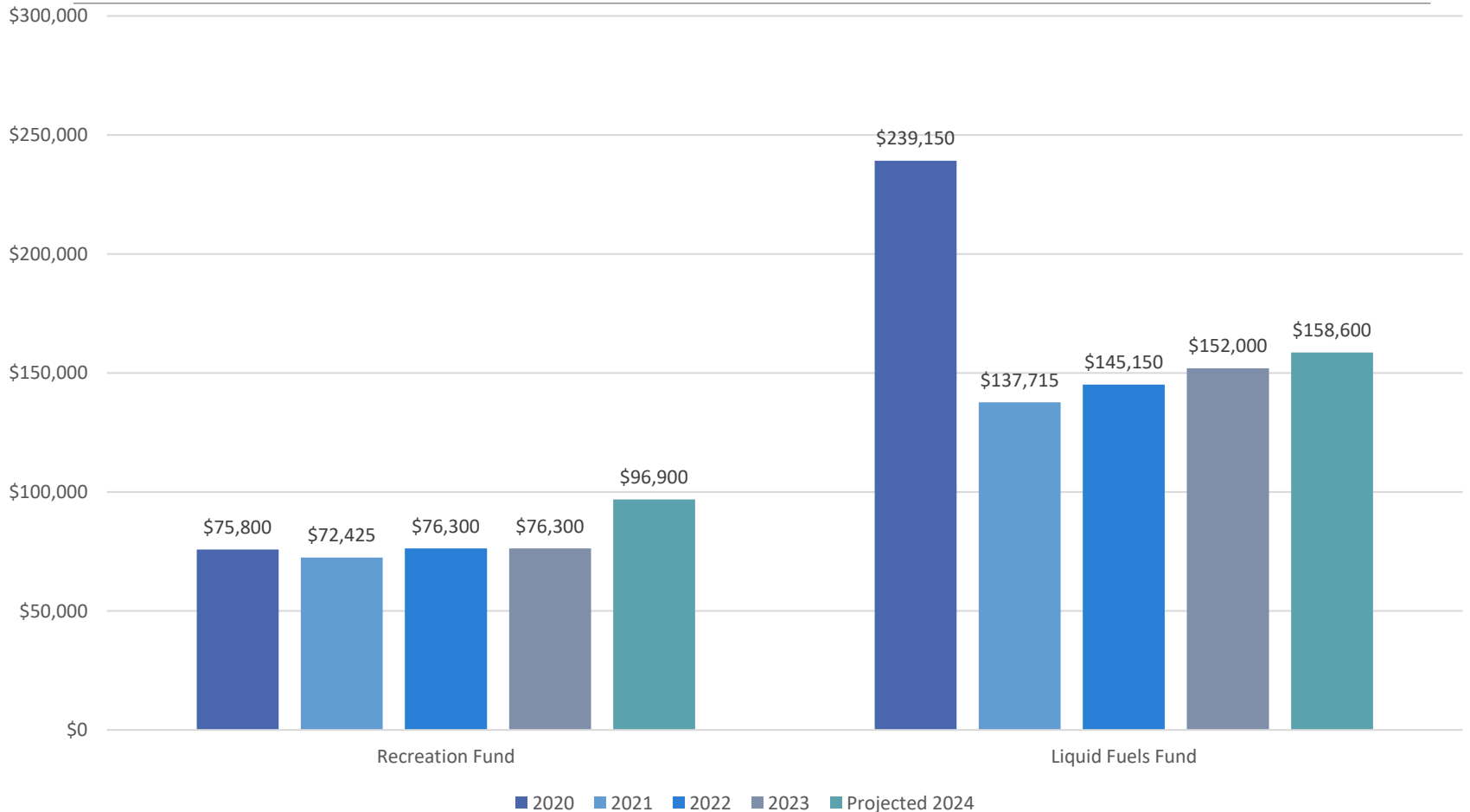
General and Capital Funds



2020 2021 2022 2023 Projected 2024

BUDGET HISTORY 2020-2024

Recreation Fund and Liquid Fuels



2024 GENERAL FUND REVENUES

At a Glance

REVENUE SOURCE	2024 Budget	PERCENT OF TOTAL REVENUE
Taxes	\$7,946,400	67%
Property Taxes	(\$1,900,000)	(16%)
Act 511 Taxes	(\$6,041,400)	(51%)
Penalty & Interest	(\$5,000)	(0%)
Licenses & Permits	\$326,300	3%
Fines	\$287,000	2%
Rent	\$889,900	7%
Fees & Services	\$1,973,700	17%
Other	\$467,000	4%
TOTAL REVENUES	\$11,890,300	100%

2024 GENERAL FUND REVENUE

Key Points

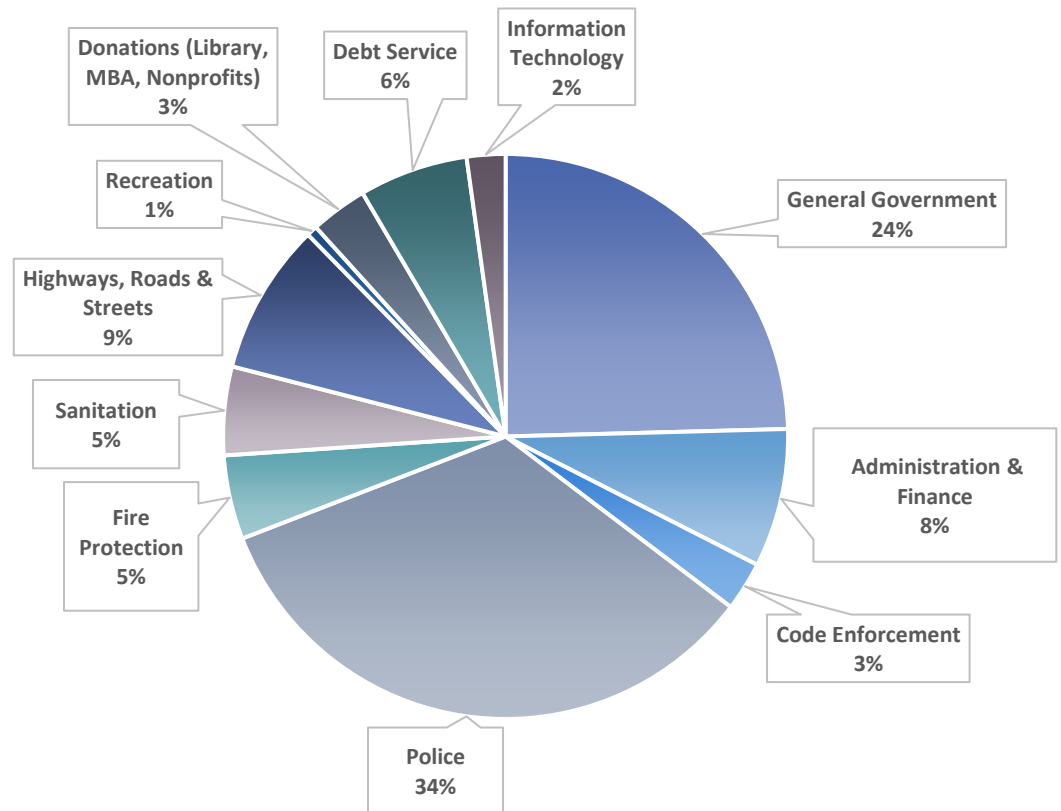
- Increase of Act 511 Taxes based on historical trends of Earned Income Taxes
- No property tax increases
- No parking meter increases

2024 GENERAL FUND EXPENDITURES

At a Glance

Department/Category	2023 Budget
General Government	\$2,922,300
Administration	\$943,200
Code Enforcement	\$333,900
Police	\$4,018,450
Fire Protection	\$572,600
Sanitation	\$602,200
Highways, Roads & Streets	\$1,031,050
Recreation	\$72,900
Donations (Library, MBA, Nonprofits)	\$388,200
Debt Service	\$742,000
Information Technology	\$263,500
TOTAL	\$11,890,300

2024 Budget Expenditures by Category



2024 GENERAL FUND EXPENDITURES

Key Expenditures

▶ General Fund Salaries	\$4,776,600	40%
◦ PW union negotiations are still ongoing		
◦ Placeholder of 4% salary increase for nonuniform employees		
◦ 4.5% for uniform employees		
▶ Total Insurance	\$965,500	8%
◦ Medical Insurance	\$616,500	
◦ Workers Compensation	\$135,500	
◦ Casualty & Liability	\$171,000	
◦ Life Insurance	\$ 22,200	
◦ Unemployment	\$ 20,300	
▶ Debt Service	\$742,000	6%

2024 GENERAL FUND EXPENDITURE

Key Points

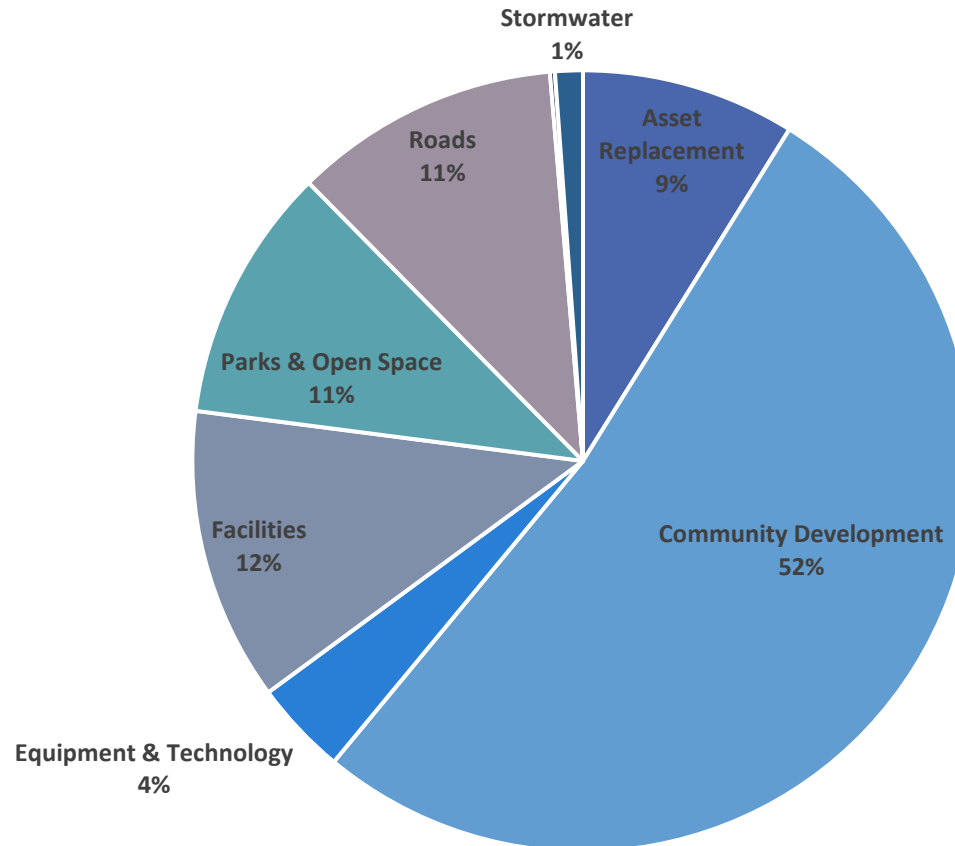
- Includes additional PW employee
- Fire Company budget fully funds the paid firefighters and includes our fair share of new EMS costs
- Police budget fully funds all positions
- \$30k for sidewalk reimbursement program
- \$1.3M interfund transfer dedicated to capital projects

2024 CAPITAL FUND REVENUES

State & Capital Operating Grant	\$1,082,400
Highway Construction - \$80,000	
DEP 902 Recycling Bins Ed - \$36,400	
Phillip Green Park - \$172,000	
DCNR Plum Street Park - \$250,000	
RACP Plum Street Park- \$500,000	
SRT Body Worn Camera Grant - \$30,000	
Delco West & 3 rd St - \$14,000	
 Transfer from General Fund	 \$1,274,500
 TOTAL CAPITAL REVENUES	 \$2,356,900

2024 CAPITAL FUND EXPENDITURES

Capital Funding by Function



2024 CAPITAL FUND EXPENDITURES

<i>Administration/Borough Facilities</i>	\$ 345,000
Recycling Education - \$40,000	
Traffic Calming Plan Implementation - \$35,000	
Municipal building - \$150,000	
Parking garage - \$65,000	
 <i>Police</i>	 \$161,100
Police vehicle - \$68,000	
Other Capital Purchases - \$93,100	
 <i>Public Works/Parks</i>	 \$ 171,800
Construction (Paving) - \$20,000	
Veteran's Square Garden - \$11,000	
Leaf Machine Vacuum - \$85,000	
Movable Bollards - \$43,000	
State Street Planters - \$12,800	

2024 CAPITAL FUND EXPENDITURES

Storms, Sewer, and Drains **\$ 78,000**

Stormwater Improvements West & Third - \$28,000

Stormwater Improvements-Inlet replacements/MS4 - \$50,000

Capital Construction **\$1,490,000**

Third Street Bridge - \$100,000

Phillip Green Park - \$213,700

Plum Street Park - \$1,171,300

Sidewalk Contract - \$5,000

Environmental **\$ 20,000**

Shade Tree - \$20,000

Other Capital **\$ 91,000**

Fire Safety - \$26,000

Code Enforcement - \$65,000

2024-2028 Capital Improvement Plan At a Glance

Capital Reserve Account (not showing Grant revenues or expenditures)

	2024	2025	2026	2027	2028	Total
Beginning Balance	\$2,060,500	\$2,071,800	\$1,956,300	\$2,105,500	\$2,300,200	
Transfers In	\$1,274,500	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$5,274,500
Expenditures	\$1,263,200	\$1,115,500	\$850,800	\$805,300	\$1,171,100	\$5,205,900
Ending Balance	\$2,071,800	\$1,956,300	\$2,105,500	\$2,300,200	\$2,129,100	
Reserve for Fire Truck	\$300,000	\$360,000	\$420,000	\$480,000	\$540,000	
Unreserved Balance	\$1,771,800	\$1,596,300	\$1,685,500	\$1,820,200	\$1,589,100	

2024 RECREATION FUND REVENUES

Transfer from General Fund	\$ 72,900
Event, Miscellaneous Income, Int.	\$ 24,000
TOTAL RECREATION REVENUES	\$ 96,900

2024 RECREATION FUND EXPENDITURES

Salaries	\$ 24,900
General Program Services	\$ 42,000
Donation to Youth Sporting Organizations	\$ 4,000
Summer Camp Donation	\$ 15,000
Other	\$ 10,000
- Electricity and gas	
- Field repairs and maintenance	
- Parks repairs and maintenance	
- Minor equipment purchases	
RECREATION EXPENDITURES	\$ 96,900

2024 LIQUID FUELS FUND

Revenues

◦ State Funding	\$156,137
◦ Interest	\$ 2,500

LIQUID FUELS REVENUE	\$158,637
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Funds to be expended on road resurfacing

Looking Forward

Fire Protection Costs: Monitor Fire Company costs and impact of transitioning from volunteer force to full-time paid firefighters, and increases in costs for EMS services

Earned Income Tax: Monitor other municipalities who may assess an Earned Income Tax and what the impact may be on the Borough.

Infrastructure Needs: Monitor parking garage rehab versus replacement cost and determine financing strategy

Savings for Future: Monitor fund balance and continue setting aside at least 5% of operating revenues annually to build a capital reserve account for future capital expenditures.

Thank You

