

The BOROUGH of MEDIA
Condensed Financial Statements
as of 31 December 2015 & for the year ended.

BALANCE SHEET - GOVERNMENTAL FUNDS, cash basis

Cash & Investments	\$	4,734,898
Taxes Receivable & Other Assets		2,058,698
TOTAL ASSETS		<u>\$ 6,793,596</u>
Liabilities	\$	2,187,347
Fund Balances		4,606,249
TOTAL LIABILITIES & FUND BALANCES		<u>\$ 6,793,596</u>

STATEMENT of REVENUES & EXPENDITURES, cash basis

REVENUES		
Tax Revenues	\$	5,201,941
Licenses & Permits		452,288
Fines & Forfeitures		186,643
Rental & Investment Income		733,359
State and County Grants		948,540
Charges for Services		903,316
Proceeds of New Bond Issue		1,250,000
Other Revenues		26,723
TOTAL REVENUES		<u>\$ 9,702,810</u>
EXPENDITURES		
General Government	\$	1,116,042
Public Safety		4,252,154
Public Works - Highways & Streets		1,772,552
Public Works - Sanitation		419,667
Health & Welfare		11,120
Library		1,610,000
Cummunity Development		78,356
Culture & Recreation		193,988
Debt Service Payments		200,337
Other Expenditures		295,017
TOTAL EXPENDITURES		<u>9,949,233</u>
Excess of Revenues over (under) Expenditures	\$	(246,423)
Fund Balance, Beginning of Year		4,852,672
Fund Balance, End of Year		<u>\$ 4,606,249</u>
Outstanding Long Term Debt, 31 December 2015	\$	7,634,425
Taxable Assessed Valuation of Real Estate, 1 Jan'y 2015	\$	394,252,213
Total Assessed Valuation of Real Estate, 1 Jan'y 2015	\$	481,738,966

A copy of the complete Audit Report is available for review at the Borough Hall, 301 N. Jackson Street, during normal business hours.