

ANNUAL REPORT OF MUNICIPAL AUTHORITIES 2014
 Commonwealth of Pennsylvania
 Department of Community and Economic Development
 Governor's Center for Local Government Services
 4th Floor Commonwealth Keystone Building
 Harrisburg, Pennsylvania 17120-0225
 1-888-223-6837
 FAX # 717-783-1402

FACE SHEET

	Current Information	Corrected Information
Authority Name	MEDIA BUSINESS AUTHORITY	_____
Authority Address	301 NORTH JACKSON ST., 2ND FL	_____
	MEDIA, PA	_____
	19063	_____
Telephone Number	(610) 566-5039	_____
Fax Number		_____
Name of Contact Person	BRYAN MESSICK	_____
E-Mail Address		_____
Title	PRESIDENT	_____

Filing Status

1 Active

2 Inactive

5 Terminated

Authority Type

08 Business District

Date Authority Organized (year) 1985

Fiscal Year Ends (month/day) 12/31

Date Authority Terminates (year) 2035

Number of Employees

(full time equivalent) 1

(part time equivalent) 2

SIGNATURE _____

TITLE _____

PHONE (____) _____

(SEE REVERSE SIDE FOR GEOGRAPHICAL AREAS SERVED BY AUTHORITY)

Geographical Areas Served

Mun Code	Municipal Name	County
230753	MEDIA BORO	DELAWARE

Media Business Authority

231568

OPERATING AUTHORITIES BALANCE SHEET
FISCAL YEAR ENDING: **31 DECEMBER 2015**

ASSETS

CURRENT ASSETS

Cash	<u>\$ 19,172</u>	
Investments	<u>-</u>	
Accounts receivable	<u>-</u>	
Inventories	<u>8,173</u>	
Other current assets	<u>-</u>	
TOTAL CURRENT ASSETS		<u>\$ 27,345</u>

RESTRICTED ASSEST/TRUST FUNDS

-

DEFERRED CHARGES

-

FIXED ASSETS

Property, Plant and Equipment, at cost	<u>57,171</u>	
Less accumulated depreciation	<u>(56,507)</u>	
Construction work in process	<u>-</u>	
Other fixed assets	<u>-</u>	
NET FIXED ASSETS		<u>664</u>

TOTAL ASSETS

\$ 28,009

LIABILITIES, EQUITY AND FUND BALANCE

Accounts Payable	<u>\$ 5,840</u>	
Accrued Payroll & withholdings	<u>540</u>	
Accrued interest payable	<u>-</u>	
Current portion of long-term debt	<u>-</u>	
Other current liabilities	<u>-</u>	
TOTAL CURRENT LIABILITIES		<u>6,380</u>

LONG-TERM DEBT - less current portion

-

TOTAL LIABILITIES

6,380

FUND EQUITY

CONTRIBUTED CAPITAL

Governmental grants	<u>-</u>
Other contributions	<u>-</u>

TOTAL CONTRIBUTED CAPITAL

-

RETAINED EARNINGS

Reserved	<u>\$ -</u>
Unreserved	<u>21,629</u>

TOTAL RETAINED EARNINGS

21,629

TOTAL FUND EQUITY

21,629

TOTAL LIABILITIES AND FUND EQUITY

\$ 28,009

Media Business Authority

231568

BUSINESS DISTRICT
OPERATING AUTHORITIES
STATEMENT OF INCOME AND EXPENDITURES
FISCAL YEAR ENDED 31 DECEMBER 2015

OPERATING REVENUES

Sale of Services/users charges		\$ 190,073	
Operating Grants	- State	<u>-</u>	
	- Federal	<u>-</u>	
Local government operating subsidies		<u>75,000</u>	
Interest income		<u>24</u>	
Other operating revenues		<u>34,980</u>	
TOTAL OPERATING REVENUES			<u>\$ 300,077</u>

OPERATING EXPENSES

Cost of sales and services		\$ 111,219	
Administration	- Salaries	<u>101,396</u>	
	- Other Costs	<u>64,079</u>	
Depreciation		<u>266</u>	
Other operating expenses		<u>12,112</u>	
TOTAL OPERATING EXPENSES			<u>289,072</u>
OPERATING INCOME (LOSS)			<u>\$ 11,005</u>

NONOPERATING REVENUE

Capital gains	- State	<u>\$ -</u>	
	- Federal	<u>-</u>	
Proceeds of sale of fixed assets		<u>-</u>	
Proceeds of borrowings		<u>-</u>	
Other nonoperating revenues		<u>-</u>	
TOTAL NONOPERATING REVENUES			<u>-</u>

NONOPERATING EXPENSES

Debt service payments (interest only)		<u>\$ -</u>	
Construction/extension of system		<u>-</u>	
Major equipment purchased		<u>-</u>	
Other nonoperating expenses		<u>-</u>	
TOTAL NONOPERATING EXPENSES			<u>-</u>

TOTAL NONOPERATING REVENUE (LOSS) -

NET INCOME BEFORE EXTRAORDINARY ITEMS	<u>11,005</u>
EXTRAORDINARY GAIN (LOSS)	<u>-</u>
NET INCOME	<u>11,005</u>
RETAINED EARNINGS (beginning of year)	<u>10,624</u>
RETAINED EARNINGS (ending of year)	<u>\$ 21,629</u>