

The BOROUGH of MEDIA
Condensed Financial Statements
as of 31 December 2014 & for the year ended.

BALANCE SHEET - GOVERNMENTAL FUNDS, cash basis

Cash & Investments	\$	4,995,930
Taxes Receivable & Other Assets		1,057,351
TOTAL ASSETS	\$	<u>6,053,281</u>
Liabilities	\$	1,200,609
Fund Balances		4,852,672
TOTAL LIABILITIES & FUND BALANCES	\$	<u>6,053,281</u>

STATEMENT of REVENUES & EXPENDITURES, cash basis

REVENUES		
Tax Revenues	\$	5,582,635
Licenses & Permits		435,427
Fines & Forfeitures		118,411
Rental & Investment Income		743,959
State and County Grants		457,514
Charges for Services		856,843
Proceeds of New Bond Issue		1,860,515
Other Revenues		3,000
TOTAL REVENUES	\$	<u>10,058,304</u>
EXPENDITURES		
General Government	\$	986,519
Public Safety		3,914,155
Public Works - Highways & Streets		2,443,740
Public Works - Sanitation		385,028
Health & Welfare		11,120
Library		110,000
Community Development		88,592
Culture & Recreation		206,146
Debt Service Payments		1,202,279
Other Expenditures		400,992
TOTAL EXPENDITURES		<u>9,748,571</u>
Excess of Revenues over (under) Expenditures	\$	309,733
Fund Balance, Beginning of Year		4,542,939
Fund Balance, End of Year	\$	<u>4,852,672</u>
Outstanding Long Term Debt, 31 December 2014	\$	3,681,062
Taxable Assessed Valuation of Real Estate, 1 Jan'y 2014	\$	391,520,711
Total Assessed Valuation of Real Estate, 1 Jan'y 2014	\$	481,484,017

A copy of the complete Audit Report is available for review at the Borough Hall, 301 N. Jackson Street, during normal business hours.